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| Journal Name: | [**Journal of Engineering Research and Reports**](https://journaljerr.com/index.php/JERR) |
| Manuscript Number: | **Ms\_JERR\_139554** |
| Title of the Manuscript: | **Cyber Risk Spillovers in Interconnected Financial Ecosystems: Evidence from Traditional Banks and DeFi Oracles** |
| Type of the Article |  |

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| PART 1: Comments | | |
|  | Reviewer’s comment **Artificial Intelligence (AI) generated or assisted review comments are strictly prohibited during peer review.** | **Author’s Feedback** (It is mandatory that authors should write his/her feedback here) |
| **Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.** | This manuscript is of a high importance as it provides a timely and important contribution in the field by investigating how cyber risks propagate between traditional financial institutions and decentralized finance (DeFi) systems through oracles. The study talks beyond the theoretical discussion by using public data to quantify these risks, offering a crucial contribution to the field. | Okay |
| **Is the title of the article suitable?**  **(If not please suggest an alternative title)** | Yes |  |
| Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here. | Yes it is comprehensive. The script is well structured as well.   The abstract could be slightly improved by briefily mentioning the data uses (e.g., MITRE ATT&CK, GCI, REKT) to strengthen transparency. Additionally, one sentence summarizing the methodological approach (e.g., PCA, logistic regression, event study) would help make the research methods clearer for readers who haven’t read the full paper.  Overall the abstract is strong and alighns with the paper’s content. | Noted |
| Is the manuscript scientifically, correct? Please write here. | Overall, the manuscript appears to be scientifically sound and methodologically robust. The authors employ appropriate quantitative methods (such as logistic regression and PCA) to analyze credible, publicly available datasets, which is a significant strength. | Done |
| **Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.** | Yes, the references are both sufficient and impressively recent. The manuscript includes a comprehensive and extensive list of sources that indicates a thorough review of the literature.  A large proportion of the citations are from the past three years (2023-2025), which is excellent and ensures the work is based on the most current findings. | Notetd |
| Is the language/English quality of the article suitable for scholarly communications? | Yes |  |
| Optional/General comments |  |  |

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| **PART 2:** | | |
|  | **Reviewer’s comment** | **Author’s comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)* |
| **Are there ethical issues in this manuscript?** | *(If yes, Kindly please write down the ethical issues here in details)* |  |