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| Journal Name: | [**Asian Journal of Probability and Statistics**](https://journalajpas.com/index.php/AJPAS) |
| Manuscript Number: | **Ms\_AJPAS\_140049** |
| Title of the Manuscript: | **Advanced Framework for Exchange Rate Risk Management in Kenyan Commercial Banks: A Comprehensive Integration of Value-at-Risk and Extreme Value Theory** |
| Type of the Article |  |

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| PART 1: Comments | | |
|  | Reviewer’s comment **Artificial Intelligence (AI) generated or assisted review comments are strictly prohibited during peer review.** | **Author’s Feedback** (It is mandatory that authors should write his/her feedback here) |
| **Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.** |  | The empirical findings and methodology presented in this study can serve as a foundation for future research in emerging market risk assessment and inform policy decisions regarding capital adequacy requirements and risk management practices in developing financial markets. |
| **Is the title of the article suitable?**  **(If not please suggest an alternative title)** | **Yes.** | Yes |
| Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here. | **Yes.**  **No need.** | Yes |
| Is the manuscript scientifically, correct? Please write here. | **Yes.** | Yes |
| **Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.** | **Yes.** | Yes |
| Is the language/English quality of the article suitable for scholarly communications? | **Yes.** | Yes |
| Optional/General comments | 1. **The software used for the analysis must be specified. For example, the R-software package version 3.5.3 (2018) was used ----------------.** 2. **Keywords?** | I have included it thanks for that observation. |

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| **PART 2:** | | |
|  | **Reviewer’s comment** | **Author’s comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)* |
| **Are there ethical issues in this manuscript?** | *(If yes, Kindly please write down the ethical issues here in details)* | No |