**Editor’s Comment:**

Upon review, I note that while several of my previous comments have been addressed, two critical points remain unresolved:

The rationale for excluding banking and finance companies from the Nifty 50 sample is still not provided, nor is there any discussion on how focusing solely on large-cap firms may limit the generalizability of the findings.

The qualitative aspect of the study is mentioned, but there is still no explanation of how qualitative data was collected or analyzed.

In my view, addressing these two issues is essential for the manuscript to meet the standards of a high-quality academic publication. However, if you wish to proceed with publication in its current form, I leave the final decision to your discretion.

**Editor’s Details:**

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