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| Journal Name: | [**Asian Journal of Economics, Business and Accounting**](https://journalajeba.com/index.php/AJEBA) |
| Manuscript Number: | **Ms\_AJEBA\_133997** |
| Title of the Manuscript: | **Digital Financial Transformation and Financial Well-being in India-An Empirical Analysis** |
| Type of the Article | **Finance related** |

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| **PART 1: Comments** | | |
|  | **Reviewer’s comment**  **Artificial Intelligence (AI) generated or assisted review comments are strictly prohibited during peer review.** | **Author’s Feedback** *(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)* |
| **Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.** | **This article will help to realise the potential of digital transactions and how the digital transactions have revolutionised the world. The study showed UPI transactions of all banks in India from 2016-2024.**  **The study also revealed top 10 member performing banks in UPI transactions in 2024.** |  |
| **Is the title of the article suitable?**  **(If not please suggest an alternative title)** | **Yes** |  |
| **Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.** | **In the abstract, please check the spacing in “habitsuch” and in the first reference put coma after author’s names. Mentioning any abbreviations for the first time requires its full form in the bracket like the full form of DFS is missing. Please mention all the full form like UPI, IMPS etc. so that the readers get clarity. “this study is analytical sources” these two lines can be**  **combined as a single line. Kindly clarify the meaning of “1 Mn” in the abstract itself. Instead of using mn and bn if million or billion would be written in full form will make it more formal.** |  |
| **Is the manuscript scientifically, correct? Please write here.** | Yes |  |
| **Are the references sufficient and recent? If you have**  **suggestions of additional references, please mention them in the review form.** | No many references from the Review of Literature are missing so kindly check all the missing refernces. |  |
| **Is the language/English quality of the article suitable for scholarly communications?** | Yes the English is apt just few grammatical errors needs to be corrected. |  |
| **Optional/General** comments | **In the Introduction part separate paragraph from the abstract could also be used, if**  **possible, otherwise its perfect. In the second paragraph of introduction after 35 “percentof” is written without spacing. In reference the bracket is missing. After cash “wasused” spacing is missing. While writing GDP full form all first letters should be capitalised. Check the spacing in the entire paper thoroughly. After full stop check first word capitalisation as well.**  **The line “landscape vision………digital finance, 2023” could be reframed.**  **PoS terminals- mention its full form. Wherever the abbreviation in the entire paper is being used for the first time, do mention its full form in the bracket itself. UTS app the explanation is entirely missing.**  **The entire review of literature section has to be in past tense and the author’s name should not be mentioned as only surname is included in review section. If there are more than two authors use “*et al.*” instead of writing all the names as the complete details are supposed to be mentioned in the bibliography/ refernces.**  **In the first review instead of banks “banked” is written. The line starting from “also show that” could be written as “he also showed that”. In the forth reference Kumar *et al*., (2019) can be written.**  **Kindly rephrase the second objective, in the third objective “in promoting” sounds grammatically correct.**  **In table 1 round of all figures upto two decimal points for example: instead of writing “4018.0” write “4018.00”.**  **In the explanation of table 1 check the English in first time, the sentence formation is incorrect. In the explanation of table 3 instead of writing “highest tool” write “widely used tool”. In the explanation of table 4, check sentence formation like “SBI is stand in the first rank”.**  **In the heading of Table 7 “Kisan” will come instead of “Kizan”. Many references are missing kindly crosscheck the references.**  **No test is applied in this research paper, if any test was applied it could be most accepted.** |  |

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| **PART 2:** | | |
|  | **Reviewer’s comment** | **Author’s comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)* |
| **Are there ethical issues in this manuscript?** | *(If yes, Kindly please write down the ethical issues here in details)* |  |

**Reviewer details:**

**Sakshi Malik, Chaudhary Charan Singh Haryana Agricultural University, India**