

Review Form 3

Journal Name:	South Asian Journal of Social Studies and Economics
Manuscript Number:	Ms_SAJ SSE_131426
Title of the Manuscript:	Analysis of Investment Decisions in Cigarette Sub-Sector Manufacturing Companies Listed on Indonesia Stock Exchange
Type of the Article	Original Research Article

PART 1: Comments

	<b>Reviewer's comment</b> Artificial Intelligence (AI) generated or assisted review comments are strictly prohibited during peer review.	<b>Author's Feedback</b> <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.	This paper has significant significance for the scientific community, especially in the field of finance and investment. This study provides valuable insights into how factors such as cash flow, stock returns, and capital structure affect investment decisions in cigarette manufacturing companies listed on the Indonesia Stock Exchange. The results of this study can provide a deeper understanding for academics and practitioners regarding the variables that influence investment decisions, as well as being a reference for further research on stock market dynamics. In addition, these findings also have the potential to provide a stronger basis for investment decision making and corporate policies.	as the author, I would like to say thank you for your constructive comments.
Is the title of the article suitable? (If not please suggest an alternative title)	Yes, the title is appropriate and suitable	as the author, I would like to say thank you for your constructive comments.
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	The abstract of this article is quite comprehensive because it has covered important elements such as the purpose of the study, study design, methodology used, results obtained, and conclusions of the study. However, there are some suggestions to improve and clarify the abstract: 1. The explanation of "results" could be more structured: While the results of the effects of cash flow and capital structure have been mentioned, the explanation of the results of multiple linear regression could be arranged more systematically, for example by emphasizing statistical significance, beta coefficients, and how the results are interpreted. 2. Improvement in the conclusion: The conclusion that states "simultaneously the variables of cash flow, stock returns and capital structure have a significant effect on investment decisions" could be clarified, considering that in the results, stock returns do not have a significant effect. This sentence should be adjusted to reflect that cash flow and capital structure have a significant effect, while stock returns do not.	I have revised the article by clarifying the result and conclusion by adding some related explanations. Multiple regression test results have also been added along with the explanation.
Is the manuscript scientifically, correct? Please write here.	Overall, the manuscript appears to be scientifically sound, with a systematic approach and appropriate methods for the stated research objectives.	as the author, I would like to say thank you for your constructive comments.
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.	for reference is sufficient	as the author, I would like to say thank you for your constructive comments.

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Is the language/English quality of the article suitable for scholarly communications?	Yes, the communication language used in the article is suitable for scientific work.	as the author, I would like to say thank you for your constructive comments.
Optional/General comments		

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	(If yes, Kindly please write down the ethical issues here in details)	