

Review Form 3

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|--------------------------|---|
| Journal Name:            | Asian Journal of Economics, Business and Accounting   |
| Manuscript Number:       | Ms_AJEBA_130533   |
| Title of the Manuscript: | Investment Evaluation of Rural Revitalization Projects - Taking the B Village Rural Tourism Project in L City as an Example |
| Type of the Article      |   |

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PART 1: Comments

|  | Reviewer's comment  | Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>  |
|--|---|--|
| Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part. | The overall structure of the document is coherent and well-organized. However, consider adding headings or subheadings within sections to improve readability, especially in the methodology and results sections.                                | Thanks for the suggestion, I've added subheadings to highlight in the text.  |
| Is the title of the article suitable? (If not please suggest an alternative title)   | Ok  |  |
| Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.      | the abstract is clear and well-structured. However, consider shortening some sentences to enhance conciseness. For example, "aimed at enhancing mass transportation efficiency" could be simplified to "to enhance mass transportation efficiency | Thanks for your suggestion, I've changed the text in the summary section to make it more concise.  |
| Is the manuscript scientifically, correct? Please write here.  | yes   |  |
| Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.                              | While you reference several studies, a more detailed literature review could provide context for your findings. Discussing previous research on similar infrastructure projects could strengthen your argument.                                   | I think that's good advice. I've added references to support the social benefits of infrastructure completion and sustainability. The exact location of the changes can be found in References 21 and in section 4.2.2 of the article. |

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| Is the language/English quality of the article suitable for scholarly communications? | ok  |   |
| Optional/General comments   | <p>1. The overall structure of the document is coherent and well-organized. However, consider adding headings or subheadings within sections to improve readability, especially in the methodology and results sections.</p> <p>2. While you reference several studies, a more detailed literature review could provide context for your findings. Discussing previous research on similar infrastructure projects could strengthen your argument, for this cite this kind of work <a href="https://doi.org/10.35784/preko.3955">https://doi.org/10.35784/preko.3955</a>, <a href="https://doi.org/10.3390/su15086747">https://doi.org/10.3390/su15086747</a>, <a href="https://doi.org/10.1007/s11356-023-25749-4">https://doi.org/10.1007/s11356-023-25749-4</a>, In light of the emphasis on integrated urban-rural development, what measures can be taken to ensure that the cross-border allocation of resources effectively supports the growth of diverse rural industries while maintaining ecological balance and cultural integrity?</p> <p>3. How can the investment evaluation process be improved to better address the high financial, political, and market risks associated with privately financed rural infrastructure projects, and what specific strategies could be implemented to enhance asset protection and maximize utilization of these project assets?</p> <p>4. What best practices can be adopted from existing contract-based cooperation models among enterprises, farmers, and governments to foster more effective profit-sharing mechanisms in rural revitalization projects, and how can these models be scaled to enhance participation and benefits for local communities?, For example, consider including the following paper to improve this section: <a href="https://doi.org/10.1007/s10668-024-05924-4">https://doi.org/10.1007/s10668-024-05924-4</a>, <a href="https://doi.org/10.24294/jipd.v8i9.3173">https://doi.org/10.24294/jipd.v8i9.3173</a>, <a href="https://doi.org/10.32479/ijeeep.15112">https://doi.org/10.32479/ijeeep.15112</a>, <a href="https://doi.org/10.1007/s11356-023-30366-2">https://doi.org/10.1007/s11356-023-30366-2</a>, <a href="https://doi.org/10.1007/s11356-023-29718-9">https://doi.org/10.1007/s11356-023-29718-9</a>.</p> <p>5. The challenges of integrating multimodal systems are mentioned briefly. A deeper analysis of existing multimodal transportation systems and their integration with the new railway could provide valuable insights into potential solutions.</p> <p>6. The discussion on the expected impact of the elevated railway on regional development could be enhanced by including specific metrics or indicators that will be used to measure this impact post-implementation.</p> <p>7. The emphasis on sustainability is commendable. However, consider including specific examples of how the railway project aligns with national sustainability goals beyond just reducing carbon emissions</p> | <p>1、Thank you very much for your comments, I have added subheadings to the text to improve readability.</p> <p>2、I think that's good advice. I've added references to support the social benefits of infrastructure completion and sustainability. The exact location of the changes can be found in References 21 and in section 4.2.2 of the article.<br/>Regarding the second question, B Village has cooperated with yellow peach processing enterprises nearby, and newly established yellow peach packaging and cross-border logistics enterprises.adopting green planting methods, reclaiming barren mountains to plant yellow peaches, realizing the effective allocation of cross-border resources and taking into account environmental protection. I added this in article 4.1.3, thanks for the suggestion.</p> <p>3、Thank you for your question. To mitigate financial, political, and market risks in investment evaluation, governments could reduce private financing risks through minimum return guarantees, guaranteed subsidies, and interest-rate subsidies, constrain private investors by strategically employing regulatory tools (e.g., equity pledges), implementing third-party oversight mechanisms, and establishing contractual penalty clauses and default sanction systems. My changes are in the last sentence of 5.2.2<br/>Regarding asset protection, I think the best way is to implement a regulatory system, and secondly, I have added a performance-linked mechanism, a tiered incentive system, and a contractual management system. In the article, the last sentence of 5.2.3 was modified. Thanks for your suggestion.</p> <p>4、Thank you for your suggestion, I have read the references, and combined with the existing profit-sharing mechanism in B Village, I have added some measures, including contract farming, shareholding dividends and custodian services, etc., to ensure that farmers share in the value-added benefits. At the same time, the government provides financial subsidies and tax incentives to enterprises to improve their efficiency. You can see the changes in Section 5.2.2.</p> <p>5、Thank you for your suggestions. After carefully reviewing your comments, I have identified some potential misunderstandings that may have arisen due to unclear expression or contextual differences. In my paper, I did not discuss various transportation modes or railway-related content. The "little train" I described is actually an untracked mini train within the amusement facilities, not a train in the railway transportation system. Similarly, bumper cars and other mentioned items belong to the category of amusement facilities, resembling equipment found in amusement parks, which may have led to your misunderstanding in terminology. In light of this, I will further clarify the relevant concepts in the paper and provide more detailed definitions and background explanations in the sections describing the amusement facilities to prevent similar confusion from occurring again.</p> <p>6、The theme of my paper does not mention the railway system, and I regret that I am unable to directly incorporate metrics or standards for assessing the impact of elevated railways on regional development.</p> |

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|  |  | <p>However, I greatly appreciate your in-depth focus on the impact on regional development and will consider this perspective in future research. Thank you very much for your suggestions.</p> <p>7、Thank you for your review and valuable comments. While my paper does not directly discuss the relationship between railway projects and sustainable development goals, I have incorporated considerations regarding the sustainability factors that should be taken into account in the rural tourism projects of Village B to further enrich the content of the paper. You can find my revisions in section 4.1.2.</p> |
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PART 2:

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|---|--|---|
|   | <b>Reviewer’s comment</b>  | <b>Author’s comment</b> <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i> |
| <b>Are there ethical issues in this manuscript?</b> | <i>(If yes, Kindly please write down the ethical issues here in details)</i> |   |