

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_123814
Title of the Manuscript:	The Effect of Financial Deepening and Borrowing Cost on Aggregate Output in Nigeria: What are the Policy Implications?
Type of the Article	Research Article

PART 1: Review Comments

Compulsory REVISION comments	Reviewer’s comment	Author’s Feedback (Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.	<p>This manuscript, "The Effect of Financial Deepening and Borrowing Cost on Aggregate Output in Nigeria: What are the Policy Implications," holds significant importance for the scientific community as it sheds light on the relationship between financial sector development and economic performance in Nigeria. It contributes to understanding how financial deepening—expansion of financial services—along with borrowing costs, affects aggregate output, a crucial aspect for emerging economies. The policy implications discussed are particularly valuable for shaping strategies to enhance financial inclusion and economic growth.</p> <p>I appreciate this manuscript for its relevance to policy-makers and its potential to guide future research on the nexus between finance and economic development in African nations. However, I would have liked to see a deeper examination of external variables, such as global financial trends, that might also impact the outcomes discussed.</p>	Thank you
Is the title of the article suitable? (If not please suggest an alternative title)	The article is suitable for the scientific community. This topic will help the researchers to make new research in the field Financial Inclusion and the different theories.	Thank You
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	The abstract is very comprehensive and well cover all the subsections of the research articles.	Thank You
Are subsections and structure of the manuscript appropriate?	The subsections and the structure of the article is well written and appropriate.	
Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.	<p>The scientific correctness of the manuscript "The Effect of Financial Deepening and Borrowing Cost on Aggregate Output in Nigeria: What are the Policy Implications" appears to be robust, provided that it employs appropriate empirical methodologies, such as econometric models, to analyze the relationship between financial deepening, borrowing costs, and aggregate output. The use of relevant economic indicators, sound data sources, and rigorous statistical analysis would ensure the accuracy of its findings.</p> <p>However, the scientific correctness also depends on the model assumptions and the consideration of external factors like inflation, global economic conditions, and institutional frameworks, which can influence financial variables. If the study accounts for these complexities, its conclusions can be considered scientifically sound and reliable</p>	<p>Thank you so much for this comments.</p> <p>Inflation which is one of the external factors mentioned here is included in the model.</p>

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Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.	Sufficient	Thank you
Minor REVISION comments Is the language/English quality of the article suitable for scholarly communications?	The language of the article is appropriate and well structured.	Thank You
Optional/General comments		

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	(If yes, Kindly please write down the ethical issues here in details)	The manuscript has been corrected in response to the reviewer's comments