

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_130122
Title of the Manuscript:	The Effect of ESG Disclosure and Financial Performance on Company Value with Company Size as a Control Variable on Companies Listed on the ESG Leaders Index
Type of the Article	

PART 1: Comments

	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.		
Is the title of the article suitable? (If not please suggest an alternative title)		
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.		
Is the manuscript scientifically, correct? Please write here.		
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.		

Review Form 3

<p>Is the language/English quality of the article suitable for scholarly communications?</p>		
<p>Optional/General comments</p>	<p>Commentary</p> <ol style="list-style-type: none"> 1. In table 1 is there any company code with breast milk? 2. What researcher want to inform with the table 1? The paper said average ESG disclosure has increase? Where can you see the increase? Researcher should give at least 3 or 5 year the average of ESG score to see any changes from its ESG score and changes in PBV. So it's clear there is higher ESG Disclosure will increase PBV or otherwise. 3. If Size acts as control variable, it should not have any hypothesis? If researcher still want to keep its hypothesis, better if researcher change the title. 4. Can researcher show in table, how to get 90 data or 30 companies using the purposive sampling method? You can show it in the methodology. 5. Can you explain the operational Variable Definition? 6. You should explain which number in the table 2, that interesting to explain. If you just write down the number again in paragraph, it not interesting at all. 7. Classical assumption better to separate in maybe 4 table to make it more informative than combine all in 1 table. 8. No need to explain again in paragraph about classical assumption. 9. In t test result, better if you don't explained about the result separately. Like explanation about which hypothesis that accepted and the other paragraph explain the effect based on the result. Better you combine as paragraph for each variable. 10. F test is not simultaneous influence. Give a proper explanation 11. The right order is R square, F test and then t test 12. You can make better conclusion. Explain the purpose of this study, what the result. 	

PART 2:

	<p>Reviewer's comment</p>	<p>Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</p>
<p>Are there ethical issues in this manuscript?</p>	<p><i>(If yes, Kindly please write down the ethical issues here in details)</i></p>	

Reviewer Details:

<p>Name:</p>	<p>Nico Alexander</p>
<p>Department, University & Country</p>	<p>Trisakti School of Management, Indonesia</p>