

Review Form 3

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_130122
Title of the Manuscript:	The Effect of ESG Disclosure and Financial Performance on Company Value with Company Size as a Control Variable on Companies Listed on the ESG Leaders Index
Type of the Article	Research

PART 1: Comments

	Reviewer's comment	Author's Feedback <i>(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.	The concept of ESG is seemingly new that gained currency in early 2000, still few authors have really focussed on this important area. The current study provides an empirical contribution to the development of the ESG considering that businesses are investing in this area. Further, the regulators are putting in place regulations/guidance to provide oversight and strategic direction in the same area. Therefore, the current study is first of its kind considering its context and scope.	well thank you for your comments to the author, the author really appreciates the comments once again thank you very much for your comments to the author
Is the title of the article suitable? (If not please suggest an alternative title)	The title is suitable but result of some variables/concepts seems to be not discussed in the results/discussion/conclusion section. It is not clear how these variables were operationalized.	For the variables, the author has explained them in the results and discussion sections. After processing the data properly and correctly, the author interprets and justifies the research results according to the research variables created and supported by previous researchers.
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	Adequately elaborated.	improvements have been made to the abstract
Is the manuscript scientifically, correct? Please write here.	Scientifically robust and technically sound	Thank you very much for your comment
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.	Yes	Thank you very much for your comment

Review Form 3

Is the language/English quality of the article suitable for scholarly communications?	Yes	Thank you very much for your comment
<u>Optional/General</u> comments	<ul style="list-style-type: none">• Source of Table 1 and year of publication is missing• Incorporate conceptual framework to illustrate the interrelationship of study variables, this important:• Looking at the study title, there are four variables/concepts (ESG, financial performance, company value and company size), later in the regression equation I only see the sub variables of financial performance only (Profitability, Liquidity and Leverage); how about the other sub variables of other variables/concepts? Consider having the conceptual framework.• Check on in-text citation,• In the discussion of study results, make reference to the supporting table containing results for ease of understanding the study• Provide a sentence to show how the discussed theories relate to the current study,• In hypothesis development, there is use of ‘impact, ‘effect’ and ‘influence’, possible consider retaining one,• For the tables (2-11) presenting the study results, ‘SPSS version 25 output’ cannot be the source.• Some abbreviations like PT (page 2) do not have full description.• Some statements do not have supporting statistics/figure to support them, refer to page 2.• Relook at the discussion/conclusion section to ensure all the variables/concepts in the study title are discussed too. <p>PLEASE SEE ATTACHMENT</p>	For all revisions that have been given to the author, the author has understood and read the revisions that have been given well and the author has carried out the revisions carefully and in stages so that the author can complete the revisions that have been given well and the scientific article manuscript is ready to be reviewed again, thank you very much

PART 2:

	Reviewer’s comment	Author’s comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<u>(If yes, Kindly please write down the ethical issues here in details)</u>	there are no ethical issues in writing this paper or this scientific article